

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES TO
THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING DECEMBER 31, 1999**

COMPANY INFORMATION

Line No.

1 Give full name of utility: Atlanta Power Company, Inc.

2 Date of organization: June 1985

3 Organized under the laws of the State of: Idaho

4 Address of principal office: Street 319 River Road P.O. Box _____

City Bliss State Idaho Zip Code 83314

Telephone Number Area Code (208) 352-4692

5 Nature of utility, whether person, partnership or corporation: Corporation

6 Cities, towns and counties served: Atlanta, Elmore County

7 List any affiliated companies. Give address and description of business: _____

None

8 Do any of the above companies provide service to the utility? _____

If yes, describe. _____

9 Persons to contact:

	Name	Telephone
President (Owner)	<u>Lynn E. Stevenson</u>	<u>(208) 764-2310</u>
Vice President	<u>Israel Ray</u>	<u>(208) 459-7007</u>
Secretary	_____	_____
Treasurer	_____	_____
General Manager	<u>Lynn E. Stevenson</u>	<u>(208) 764-2310</u>
Complaints or Billing	<u>Jerry L. Jaramillo</u>	<u>(208) 352-4692</u>
Engineering	_____	_____
Emergency Service	<u>Dave Gill</u>	<u>(208) 864-2137</u>
Accounting	<u>Jerry Jaramillo (208) 352-4692</u>	<u>David Brush (208) 934-8411</u>

ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 1999

COMPANY INFORMATION
(continued)

- 10 List any electric systems acquired during the year and any changes in the service area:
None
- 11 Where are the Company's books and records kept? _____
319 River Road, Bliss, Idaho, 83314
- 12 If the system is maintained or operated under a service contract: _____
- a. Who is the contract with? Dave Gill
- b. When does the contract expire? December 31, 1999
- c. What services and rates are included? _____
Emergency on call; Meter reading; Disconnections & Connections
- 13 If electricity is purchased for resale through the system, from whom is it purchased?
- Name of organization N/A
- Name of owner or operator _____
- Business address _____
- Telephone number (____) _____
- Total annual quantity purchased _____
- 14 How many customer complaints were received during the year? 5
- 15 How many complaints concerned quality of service? 5 General Grievances
- High bills? _____ Disconnection of service? _____
- 16 How many customers were involuntarily disconnected? None
- 17 When did customers receive a copy of the Summary of Rules as required by IDAPA
31.21.01.701? **As new customers connected** Please submit copy with Annual Report.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 1999**

BALANCE SHEET

	Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)	
ASSETS				
100	Utility Plant	287,270	298,449	11,179
107	Construction Work in Progress			-
114	Acquisition Adjustment			-
	Subtotal	287,270	298,449	11,179
108	Less: Accumulated Depreciation	(166,897)	(178,192)	(11,295)
	Net Utility Plant	120,373	120,257	(116)
123	Investment in Subsidiaries			-
124	Other Investments	-	-	-
	Total Investments	120,373	120,257	(116)
131	Cash	2,018	11,825	9,807
136	Short-Term Investments			-
142	Accts./Notes Receivable - Customers	4,014	2,929	(1,085)
143	Other Receivables			-
144	Less: Provision for Doubtful Accts.	()	()	
146	Receivables from Assoc. Companies			-
150	Materials and Supplies	7,000	7,000	-
166	Prepaid Expenses			-
173	Unbilled Utility Revenue			-
	Total Current Assets	13,032	21,754	8,722
181	Unamortized Debt Discount & Expense			-
183	Prelim. Survey & Investigation Chgs.			-
184	Rate Case Expenses			-
186	Other Deferred Charges			-
	Total Deferred Charges			-
	TOTAL ASSETS	133,405	142,011	8,606

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 1999**

BALANCE SHEET

		Balance Beginning of Year	Balance at End of Year	Increase or (Decrease)
LIABILITIES AND CAPITAL				
201	Common Stock	144,171	144,171	-
204	Preferred Stock			-
211	Paid in Capital	70,323	70,323	-
216	Retained Earnings	(178,818)	(191,012)	(12,194)
	Total Capital	35,676	23,482	(12,194)
221	Long-Term Debt	90,892	101,906	11,014
231	Notes Payable to Banks			-
231.1	Notes Payable to Others			-
232	Accounts Payable - Trade	6,837	16,623	9,786
232.1	Accounts Payable - Others			-
235	Customer Deposits			-
235.1	Revenue Billed in Advance			-
236	Accrued Federal Income Taxes			-
236.1	Accrued Income Taxes - Other			-
237	Accrued Interest			-
238	Dividends Accrued			-
241	Other Taxes Accrued/Withheld			-
242	Other Current Liabilities			-
252	Advances for Construction			-
255	Investment Tax Credit			-
262	Reserves for Contingencies			-
265	Other Liabilities & Reserves			-
271	Cont. in Aid of Construction			-
	Total Liabilities	97,729	118,529	20,800
TOTAL LIABILITIES & CAPITAL		133,405	142,011	8,606

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 1999**

DETAIL OF UTILITY PLANT ACCOUNTS

Classification	Balance Beginning of Year	Added During Year	Withdrawn During Year	Balance at End of Year
Organization				-
FERC License	16,973	11,179		28,152
Land & Land Rights	8,145			8,145
Steam Production Plant				-
Hydraulic Production Plant	137,364			137,364
Other Production Plant				-
Transmission Plant				-
Distribution Plant	50,554			50,554
General Plant	57,500			57,500
Office Furniture & Equipment				-
Transportation Equipment	16,734			16,734
Shop Equipment & Tools				-
Other Tangible Property				-
Total Beginning of Year	<u>287,270</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>
Total Added During Year	<u>XXXXXXXXXXXX</u>	<u>11,179</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>
Total Withdrawn During Year	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>		<u>XXXXXXXXXXXX</u>
Total End of Year	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>XXXXXXXXXXXX</u>	<u>298,449</u>

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DETAIL OF DEPRECIATION RESERVE

ACCOUNT 110

<u>Classification</u>	<u>Rate</u>	<u>Balance Beginning of Year</u>	<u>Added During Year</u>	<u>Retired During Year</u>	<u>Balance at End of Year</u>
311					-
312		109,705	7,711		117,416
314					-
343					-
343.1		40,692	3,584		44,276
348					-
391					-
392		16,500	-		16,500
394					-
399					-
					-
Composite Depr. Rate					-
Reserve Balance Beg. of Year		166,897	XXXXXXXX	XXXXXXXX	XXXXXXXXXX
Add. to Reserve During Year		XXXXXXXX	11,295	XXXXXXXX	XXXXXXXXXX
Retirements From Reserve		XXXXXXXX	XXXXXXXX		XXXXXXXXXX
Reserve Balance Close of Year		XXXXXXXX	XXXXXXXX	XXXXXXXX	178,192

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
YEAR ENDED DECEMBER 31, 1999**

STATEMENT OF INCOME

	Current Year	Increase (Decrease) Prior Year
Operating Revenues	<u>60,680</u>	<u>4,725</u>
Operating Revenue Deductions:		
Operating Expense	<u>50,180</u>	<u>3,770</u>
Depreciation	<u>11,295</u>	<u>-</u>
Other Taxes	<u>3,225</u>	<u>(1,026)</u>
Federal Taxes on Income	<u>-</u>	<u>-</u>
Total Revenue Deductions	<u>64,700</u>	<u>2,744</u>
Net Operating Revenues	<u>(4,020)</u>	<u>1,981</u>
Income from Merchandising Jobbing & Contract		
Income from Non-Utility Operations	<u>3</u>	
Gross Income		
Interest on Long-Term Debt	<u>8,177</u>	<u>304</u>
Other Interest Charges		
Net Income	<u><u>(12,194)</u></u>	<u><u>1,668</u></u>

DETAIL OF OPERATING REVENUES

Flat Rate Sales	<u>-</u>	<u>(925)</u>
Metered Sales Residential	<u>40,557</u>	<u>3,196</u>
Metered Sales Commercial	<u>20,123</u>	<u>2,455</u>
Other Electricity Sales		<u>-</u>
Sales to Irrigation Customers		<u>-</u>
Total Operating Revenue	<u><u>60,680</u></u>	<u><u>4,726</u></u>

* Hook-up or connection fees collected \$. To what account were they booked?

Booked to General Revenue.

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
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DETAIL OF OPERATING EXPENSES

Maintenance	Current Year	Increase (Decrease) Prior Year
Power Generation - Labor	7,000	1,000
Power Generation - Materials & Supplies	7,784	7,151
Buildings, Fixtures & Ground - Labor		-
Buildings, Fixtures & Ground - M & S		-
Transmission Lines		-
Distribution Lines		-
Services	-	(5,544)
Meters		-
Poles		-
Meter Reading Labor		-
Customer Accounting & Collection	10,800	-
Sales Promotion Expense		-
General Officers Salaries	21,600	3,600
General Office Salaries		-
General Office Supplies & Expense	624	470
Miscellaneous Expense (Attach Schedule)	2,372	(2,907)
Rents		-
Total Operating Expenses	<u>50,180</u>	<u>3,770</u>

OTHER TAXES

List by Types	Current Year	Increase (Decrease) Prior Year
Property Taxes	3,090	(1,047)
Idaho State Income Taxes	135	21
Total Other Taxes	<u>3,225</u>	<u>(1,026)</u>

**ANNUAL REPORT FOR SMALL ELECTRIC UTILITIES
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	Name of Plant	Year Original Construction	Name Plate Rating (kW)	Net Peak Demand (kW)	Total kW Generation
Hydro	Kirby Dam	1,907	360	125	176,103
Internal Combustion					

**SUBMIT SYSTEM MAP INDICATING LINE VOLTAGE AND SHOWING LOCATION
AND CAPACITY OF ALL TRANSFORMERS.**

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YEAR ENDED DECEMBER 31, 1999**

ENGINEERING

Feet of Distribution Lines

Size	In Use Beginning of Year	Installed During Year	Abandoned During Year	In Use Close of Year
2400 Volt	53,800			53,800

ELECTRIC STATISTICS

	NUMBER OF BILLS		KWH SOLD	
	This Year	Last Year	This Year	Last Year
Metered				
Residential	609	594	109,416	109,023
Commercial	71	62	81,647	67,080
Industrial				
Flat Rate				
Residential				
Commercial				
Industrial				
Street Lighting				
TOTALS	680	656	191,063	176,103

CERTIFICATE

State of Idaho)
) ss
County of)

WE, the undersigned Lynn E. Stevenson
and _____
of the Atlanta Power Company, Inc.

utility, on our oath do severally say that the foregoing return has been prepared under our direction, from the original books, papers and records of said utility; that we have carefully examined same, and declare the same to be a correct statement of the business and affairs of said utility for the period covered by the return in respect to each and every matter and thing therein set forth, to the best of our knowledge, information and belief.

Lynn E. Stevenson
(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this 8th day of August, 2003

Mary Jo Nelson
NOTARY PUBLIC

My Commission Expires 6-27-04

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YEAR ENDED DECEMBER 31, 1999

DETAIL OF OPERATING EXPENSES
ATTACHMENT - SCHEDULE OF MISCELLANEOUS EXPENSE

	Current Year	Increase (Decrease) Prior Year
Insurance	1,500	-
Lic/Dues/Fees	601	(1,515)
Bank Charges	52	36
Travel	<u>219</u>	
Total Miscellaneous Expense	<u><u>2,372</u></u>	